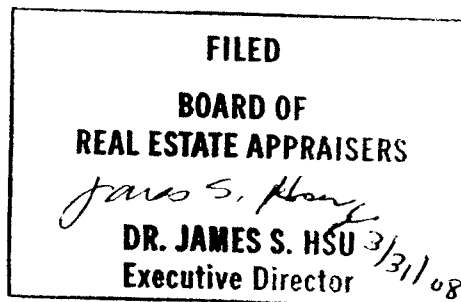


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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
NEW JERSEY STATE BOARD
OF REAL ESTATE APPRAISER

IN THE MATTER OF THE LICENSE
OR CERTIFICATE :

ANTHONY FIANI
License #RA373100 :

TO ENGAGE IN REAL ESTATE
APPRAISING IN THE STATE
OF NEW JERSEY :

CONSENT ORDER

This matter was opened to the New Jersey State Real Estate Appraiser Board ("the Board") upon receipt of information concerning an appraisal of 24 Ruset Lane, Farmingdale, New

Jersey, with a date of valuation of December 4, 2007. In connection with that appraisal report, the Board found a number of minor errors which in and of themselves may not have affected the value conclusion in the report, but which, taken as a whole, tended to reduce the credibility of the report, in violation of Standards Rule 1-1(c) of the Uniform Standards of Professional Appraisal Practice ("the USPAP"). These minor errors related to description of the subject property and comparables, and conflicting information as to the prior listing for sale of the subject.

Inasmuch as the parties desire to resolve this matter without admissions and without further proceedings, and the Board finding that the within Order is sufficiently protective of the public, and for other good cause shown,

IT IS ON THIS 31st DAY OF March, 2008,

HEREBY ORDERED AND AGREED THAT:

1. Respondent shall, within six months of the entry of this Order, provide the Board with proof of successful completion of the required 7-hour USPAP update course. Respondent may use this course to satisfy his ordinary continuing education requirement for the licensing period.

2. Respondent shall provide the Board with proof of

successful completion of a course in basic real estate appraisal principles. Respondent has already satisfied this requirement of the Order.

NEW JERSEY STATE BOARD
OF REAL ESTATE APPRAISERS

By:

Stephen P. Giocondo

Stephen P. Giocondo
Board President

Anthony Fiani
Anthony Fiani

Date: 3/21/08

Consent as to form:

Ronald P. Heksch
Ronald P. Heksch

Date: 3/27/08